

**kaveri seed company limited**



23<sup>rd</sup> May 2022

**Bombay Stock Exchange Ltd.,**  
1<sup>st</sup> Floor New Trading Ring  
Rotimda Building  
P.J.Towers, Dalal Street, Fort,  
**MUMBAI - 400 001**

**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI - 400 0051**

Scrip Code : 532899

Scrip Code : KSCL

Dear Sir,

**Sub: Press Release -Reg.,**

With reference to the above stated subject, please find enclosed herewith the Press Release on the Standalone and Consolidated Audited Financial Results of the Company for the fourth quarter ended on March 31, 2022.

This is for your kind information and record.

Thanking you,

Yours faithfully,

**For KAVERI SEED COMPANY LIMITED**

**G.V. BHASKAR RAO**  
**MANAGING DIRECTOR**



Encls: a/a.



# Kaveri Seed Company Limited

## Standalone Financial Results – Q4FY22 & FY22

**Revenue was at ₹ 54.56 crore**

**EBITDA was at ₹ (7.10) crore**

**PAT was at ₹ (13.09) crore**

**Hyderabad, May 23, 2022:** Kaveri Seed Company Ltd., leading seed Company, has declared its financial results for the Quarter and Year ended March 31, 2022.

### Key Financials (₹ in crore)

Particulars	Q4FY22	Q4FY21	FY22	FY21
Revenue from Operations	54.56	55.08	915.00	986.98
EBITDA	(7.10)	(7.77)	238.41	334.89
PAT	(13.09)	(14.32)	208.90	305.31
Cash on books	447.90			

### Q4FY22 – Standalone Financial Highlights

- Revenue from Operations was at ₹54.56 crore as compared to ₹ 55.08 crore in Q4FY21
- EBITDA was at ₹ (7.10) crore as compared to ₹ (7.77) crore in Q4FY21
- Net Profit was at ₹ (13.09) crore as compared to ₹ (14.32) crore in Q4FY21

### FY22 – Standalone Financial Highlights

- Revenue from Operations was at ₹ 915.00 crore as compared to ₹ 986.98 crore in FY21
- EBITDA was at ₹ 238.41 crore as compared to ₹ 334.89 crore in FY21
- Net Profit was at ₹ 208.90 crore as compared to ₹ 305.31 crore in FY21

### Operational Highlights

#### Cotton Vs Non-Cotton:

- Cotton volumes decreased by 24.29% & revenue decreased by 23.04%
- Expecting cotton volumes to take a lead from Q4 FY22 and the demand would increase during the Q1 FY23, on account of prevailing high cotton prices
- Hybrid rice volumes increased by 19.21% in FY22 & revenue by 29.48%
- The contribution of new hybrid rice was up from 68.17% to 75.46%
- During FY22 hybrid rice sales were not encouraging, in spite of that the company has grown its hybrid rice revenues by more than 40% and had gained market share
- The prospects for hybrid rice growth during FY23 is better than FY22



- Selection Rice volumes grew by 6.26% in FY22
- Maize volumes decreased by 16.04% and revenue by 7.69% in FY22
- The contribution of new products in Maize was up from 10.05% to 24.27% of volumes
- Vegetable seed sales volumes increase by 21.38% & revenue increase by 17.97% in FY22
- The contribution of new products in vegetable seeds was up from 23.44% to 56.69% of volumes
- Considerable revenue growth is expected in Vegetable Seed in FY23

Commenting on the results, **Mr. G V Bhaskar Rao, Chairman & Managing Director** said, “The contribution from new variants is growing at healthy rates across rice, maize and vegetable seed segments.

Our revenue and volumes during FY22 was impacted due to supply chain disruptions on account of overall shutdown of the country in the first quarter of the year. This has led to low commodity prices and low confidence among our farmer fraternity. The impact of first quarter still shows on overall performance of the year.

This has impacted both cotton and non-cotton crop sowing pattern during the current year. The revenue of cotton and maize were impacted and rice and vegetables seeds performance during the year was better than other seed segments. Besides we had lost some Government business due to non-calling of tenders.

Having said that the company has outperformed the industry across the seed segments both on revenues and volumes front in spite of prevailing non-conducive environment in the industry.

Currently overall confidence among farmer fraternity and general trade in the Country has improved to either pre-covid levels or better than that. The demand driven increase in commodity prices across the World is also driving the sowing pattern of our farmers and we have been witnessing good demand across cotton, rice, maize and vegetable seeds”

**For further information please contact:**

Name : Ms. Parminder Panesar  
Email ID : [parminder@bluequill.in](mailto:parminder@bluequill.in)  
Contact No : 91-99870 12340

Name : Mr. Alpesh Nakrani  
Email ID : [alpeshn@bluequill.in](mailto:alpeshn@bluequill.in)  
Contact No : 91-98691 21167

**Safe Harbor**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks,



and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Kaveri Seed Company Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.